

Monthly Account Statement
For the Month Ended February 28, 2018
(unaudited)

Statement of Operations

Investment Income	
Interest	\$ 35,617
Expenses	
Commodity Pool Operator management fee	5,753
Commodity Trading Advisor fees	5,635
Audit fees	6,628
Tax preparation fees	7,671
Admin/accounting/custodian/transfer agent fees	4,273
Legal fees	2,685
Printing and postage expenses	1,995
Chief Compliance Officer fees	1,918
Principal Financial Officer fees	1,918
Regulatory reporting fees	1,918
Brokerage commissions	6,620
Distribution fees	1,342
Insurance expense	1,151
Listing & calculation agent fees	967
Miscellaneous expenses	1,605
Wholesale support fees	2,817
Total expenses	<u>54,896</u>
Less: Waiver of CPO Fee	(5,753)
Less: Expenses assumed by Sponsor	<u>(14,350)</u>
Net expenses	<u>34,793</u>
Net investment income (loss)	<u>824</u>

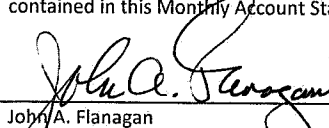
Realized and unrealized gain (loss) on investment activity

Net realized gain (loss) on	
Investments, futures and options contracts	1,626,135
Change in net unrealized appreciation/depreciation on	
Investments, futures contracts and options	(1,196,064)
Net realized and unrealized gain (loss)	<u>430,071</u>
Net income (loss)	<u>\$ 430,895</u>

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 02/01/18	
Sales of shares	\$ 34,040,823
Redemption of shares	4,885,930
Net income (loss)	-
	<u>430,895</u>
Net Asset Value End of Period	
	<u>\$ 39,357,648</u>
Net Asset Value Per Share (1,600,040 Shares)	
	<u>\$ 24.60</u>

Pursuant to Rule 4.22(h) of the regulations under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in this Monthly Account Statement is accurate and complete.



John A. Flanagan
Principal Financial Officer
ETF Capital Managers LLC, Sponsor
Sit Rising Rate ETF